

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2023	—	17.50	—	17.50	35.00
Fiscal year ending December 31, 2024	—	20.00	—		
Fiscal year ending December 31, 2024 (Forecast)				20.00	40.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2024(January 1, 2024 to December 31, 2024) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	10.8	2,000	23.2	2,050	12.9	1,350	12.3	107.11

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024:	12,603,595 shares
December 31, 2023:	12,603,595 shares

2) Number of treasury shares at the end of the period:

September 30, 2024:	415,104 shares
December 31, 2023:	437,446 shares

3) Average number of shares outstanding during the period:

Nine months ended September 30, 2024:	12,177,330 shares
Nine months ended September 30, 2023:	12,153,728 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements are based on information currently available to the company, actual performance and other results may diverge significantly from forecasts for a variety of reasons.

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2023	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	2,257	2,068
Notes and accounts receivable - trade, and contract assets	13,181	10,079
Merchandise and finished goods	330	604
Work in process	1,936	2,074
Raw materials	475	480
Other	317	234
Allowance for doubtful accounts	(17)	(14)
Total current assets	18,480	15,526
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,972	4,263
Other, net	1,796	1,544
Total property, plant and equipment	5,768	5,807
Intangible assets	226	214
Investments and other assets		
Investment securities	4,140	5,177
Other	145	165
Allowance for doubtful accounts	(6)	(6)
Total investments and other assets	4,279	5,336
Total non-current assets	10,274	11,358
Total assets	28,755	26,884
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,548	3,441
Electronically recorded obligations - operating	1,492	1,609
Short-term borrowings	2,466	1,319
Income taxes payable	409	320
Provision for bonuses	-	932
Provision for loss on construction contracts	4	6
Other	2,349	1,323
Total current liabilities	12,271	8,953
Non-current liabilities		
Long-term borrowings	780	609
Retirement benefit liability	1,797	1,739
Other	693	992
Total non-current liabilities	3,271	3,341
Total liabilities	15,542	12,294

(Millions of yen)

	As of December 31, 2023	As of September 30, 2024
Net assets		
Shareholders' equity		
Share capital	2,607	2,607
Capital surplus	1,988	2,008
Retained earnings	7,036	7,661
Treasury shares	(204)	(193)
Total shareholders' equity	11,428	12,084
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,875	2,584
Foreign currency translation adjustment	(76)	(69)
Remeasurements of defined benefit plans	(15)	(9)
Total accumulated other comprehensive income	1,784	2,505
Total net assets	13,212	14,589
Total liabilities and net assets	28,755	26,884

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended September 30, 2023	For the nine months ended September 30, 2024
Net sales	18,603	20,266
Cost of sales	15,252	16,540
Gross profit	3,350	3,726
Selling, general and administrative expenses	2,288	2,381
Operating profit	1,062	1,345
Non-operating income		
Interest income	0	0
Dividend income	49	53
Gain on sale of investment securities	22	-
Gain on sale of non-current assets	70	303
Other	33	40
Total non-operating income	175	397
Non-operating expenses		
Interest expenses	28	16
Guarantee commission	6	4
Other	11	31
Total non-operating expenses	46	52
Ordinary profit	1,191	1,689
Profit before income taxes	1,191	1,689
Income taxes - current	422	592
Income taxes - deferred	(13)	15
Total income taxes	409	607
Profit	782	1,081
Profit attributable to owners of parent	782	1,081

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended September 30, 2023	For the nine months ended September 30, 2024
Profit	782	1,081
Other comprehensive income		
Valuation difference on available-for-sale securities	645	709
Foreign currency translation adjustment	5	6
Remeasurements of defined benefit plans, net of tax	12	5
Total other comprehensive income	663	721
Comprehensive income	1,446	1,803
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,446	1,803